

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Mines & Minerals – Transfer of Mining Lease held by Sri.K.Raghavacharyulu for Laterite and Iron Ore over an extent of 54.251 Hectares in S.No.39 of Machanur Village, Pendlimarri Mandal, Kadapa District infavour of M/s.Apple Alloys Pvt.Ltd., for the un-expired portion of the lease period upto 04.02.2025 - – Permission Accorded– Orders – Issued.

INDUSTRIES AND COMMERCE (M.III) DEPARTMENT

G.O.Ms.No. 115

Dated:16.11.2010.

Read the following:-

1. G.O.Ms.No.288, Ind.&Com(M-III)Dept., dated:25.11.2004.
2. G.O.Ms.No.12, Ind.&Com(M-III)Dept., dated:24.01.2007.
3. From Sri K.Raghavacharyulu affidavits, dated:21.06.2010.
4. From M/s.Apple Alloys Pvt.Ltd., affidavits, Dated: 21.06.2010 & Dt.14-9-2010.
5. From Director of Mines & Geology, Hyderabad, File No.32446/R5(2)/2010,dt.29-09-2010.

O R D E R:

In the reference 1st read above, a Mining Lease for Laterite and Iron Ore over an extent of 54.251 Hectares in S.No.39 of Machanur Village, Pendlimarri Mandal, Kadapa District was granted for a period of 20 years in favour of Sri.M.Subba Rao. The lease deed was executed on 05.02.2005 and the lease period is in force upto 04.02.2025. Further in the reference 2nd read above permission was accorded for transfer of Mining Lease held by Sri.M.Subba Rao in favour of Sri.K.Raghavacharyulu for the unexpired portion of the lease period i.e., up to 04.02.2025. The transfer lease deed was executed by Asst.Director of Mines and Geology, Kadapa Vide Procds.No.2807/TML/06, dt.03.03.2007.

2. In reference 5th read above, the Director of Mines & Geology, Hyderabad has stated that the lessee i.e., Sri.K.Raghavacharyulu has submitted an affidavit vide reference 3rd read above and stated that owing to his professional preoccupations, as he shifted out of Andhra Pradesh to Delhi and Banglore and also due to old age, it is becoming difficult for him to operate the mine. Hence, he proposed to transfer the mining lease in favour of M/s.Apple Alloys Pvt.Ltd., 16-B, Sector-2, Noida (UP). There is no speculation involved in the proposed transfer of mining lease. Further the transferee i.e., M/s.Apple Alloys Pvt.Ltd.'s authorized representative Sri Pulkit Garg in their undertaking Affidavit informed that Sri.K.Raghavacharyulu has voluntarily offered to transfer the mining lease in favour of M/s.Apple Alloys Pvt.Ltd., and as their company is also interested in the mining field, have accepted for transfer of mining lease. In this transaction there is no speculation involved and their company has offered the actual expenditure incurred in getting the mining lease from him and for reimbursement of the cost of developmental works undertaken

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and the cost of plant and machinery existing on the mine head, to that extent the transferee M/s.Apple Alloys Pvt.Ltd., have given a notarized affidavit on 14.09.10 stating that the total consideration amount agreed to be paid by them to Mr.K.Raghavacharyulu in lieu of the expenditure incurred by their actual expenditure is Rs.25 lakhs. Further M/s.Apple Alloys Pvt.Ltd., authorized representative, Sri Pulkit Garg, has undertaken to accept all the liabilities, if any, and all the conditions imposed at the time of execution of the lease, and to pay arrears payable by the lessee at the time of the transfer of the lease. Further they also informed that they are not having any Mining Lease/Quarry Lease in the State of A.P.

3. Finally, the Director of Mines & Geology, Hyderabad has requested the Government to accord permission for transfer of Mining Lease held by Sri.K.Raghavacharyulu for Laterite and Iron Ore over an extent of 54.251 Hectares in S.No.39 of Machanur Village, Pendlimarri Mandal, Kadapa District in favour of M/s.Apple Alloys Pvt.Ltd., for the un-expired portion of the lease period upto 04.02.2025 under Rule 37 of MC Rules, 1960, since the transferee through their affidavit dt.21.06.10 has given an undertaking that they will accept all the liabilities, if any, and all the conditions imposed at the time of execution of the lease, and to pay arrears payable by the lessee (Transferor) at the time of the transfer of the lease.

4. In the above circumstances and after careful examination of the proposal, Government, under Rule 37 of M.C.Rules, 1960, hereby accord permission for transfer of Mining Lease held by Sri.K.Raghavacharyulu for Laterite and Iron Ore over an extent of 54.251 Hectares in S.No.39 of Machanur Village, Pendlimarri Mandal, Kadapa District in favour of M/s.Apple Alloys Pvt.Ltd., for the un-expired portion of the lease period upto 04.02.2025 and subject to satisfaction of MM(D&R) Act, 1957 and the rules made thereunder.

5. The transfer lease deed should be executed within three months from the date of this order and both the transferor and transferee should pay all mineral revenue dues to the Government till the date of transfer, before execution of transfer lease deed.

6. The Director of Mines and Geology shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RANJEEV R. ACHARYA,
PRINCIPAL SECRETARY TO GOVERNMENT.

To
Sri.K.Raghavacharyulu,
N.A-12,1st Floor, Summit Apartments,
Sankey Road, Bangalore-560052 (By RPAD)
M/s. Apple Alloys Pvt. Limited,
16-B, Sector-2, Noida, Uttar Pradesh (By RPAD)

Copy to:-

The Director of Mines and Geology, Hyderabad. (w.e.File)

The Zonal Joint Director of Mines & Geology, Kadapa .

The Asst. Director of Mines and Geology, Kadapa.

The District Collector, Kadapa District.

The Secretary to Govt., of India, Ministry of Mines, Shastry Bhavan,
New Delhi-110001.

The Controller General, Indian Bureau of Mines, “A” Block, 2nd Floor,
Indira Bhavan, Civil Lines, Nagpur-440001.

The Director General, Mines Safety, Dhandad.

The Regional Controller of Mines, Koti, Hyderabad.

SF/SC (C.No.14601/M.III(1)/2010)

“Copy of this order is available on Internet and can be accessed at
address <http://www.ap.gov.in/goir>”.

//FORWARDED BY ORDER//

SECTION OFFICER